CRAGSMOOR FREE LIBRARY
FINANCIAL REPORT

Month 2 Year 2024

	Cragsmoor Free Library	Current Month				February 29, 2024 Year to Date				Financial Summary Year End			
		Actuals	Budget	Variance to Budget		Actuals	Budget	Variance to Budget		Projected	Budget	Variance to Budget	
Income	Tax Appropriation	91,000	91,000	-	0%	91,000	-	91,000	0%	182,000	91,000	91,000	100%
	Local Library Services Aid	-	-	-	0%	-	-	-	0%	13,000	13,000	-	0%
	Donations & Fundraising	706	200	506	253%	1,123	200	923	461%	3,123	2,200	923	42%
	Membership	40	60	(20)	-33%	60	40	20	50%	2,020	2,000	20	1%
	Library Income	4	-	4	0%	47	-	47	0%	14,649	14,602	47	0%
	Rent Revenue	-	1,217	(1,217)	-100%	2,432	1,217	1,215	100%	4,715	3,500	1,215	35%
	Reimbursed Expenses	-	-	-	0%	-	-	-	0%	498	498	-	0%
	Other Income	18	-	18	0%	86	-	86	0%	86	-	86	0%
	TOTAL	**91,768**	**92,477**	**(709)**	**-1%**	**94,748**	**1,457**	**93,291**	**6404%**	**220,091**	**126,800**	**93,291**	**74%**
Expenses	Personnel Expenses	4,192	4,192	(0)	0%	8,456	4,192	(4,264)	-102%	59,264	55,000	(4,264)	-8%
	SS & Medicare	326	326	0	0%	654	326	(328)	-101%	4,628	4,300	(328)	-8%
	Temporary Staff	-	-	-	0%	-	-	-	0%	1,000	1,000	-	0%
	Program Consultants	-	-	-	0%	-	-	-	0%	3,000	3,000	-	0%
	RCLS	-	500	500	100%	2,625	500	(2,125)	-425%	13,625	11,500	(2,125)	-18%
	Accounting & Audit	-	-	-	0%	-	-	-	0%	8,500	8,500	-	0%
	Tech & Equipment	-	-	-	0%	-	-	-	0%	3,000	3,000	-	0%
	Building & Grounds	390	500	110	22%	780	500	(280)	-56%	12,580	12,300	(280)	-2%
	Utilities	520	333	(187)	-56%	1,130	333	(797)	-239%	4,797	4,000	(797)	-20%
	Rental Property Maint	-	-	-	0%	-	-	-	0%	1,000	1,000	-	0%
	Rental Property Taxes	-	900	900	100%	889	900	11	1%	2,889	2,900	11	0%
	Library Operations	317	200	(117)	-59%	627	100	(527)	-527%	12,827	12,300	(527)	-4%
	Office Operations	834	500	(334)	-67%	1,283	100	(1,183)	-1183%	6,183	5,000	(1,183)	-24%
	Insurance	-	-	-	0%	513	-	(513)	0%	7,713	7,200	(513)	-7%
	Fundraising Expenses	-	-	-	0%	-	-	-	0%	1,500	1,500	-	0%
	Other Expenses	216	40	(176)	-440%	433	40	(393)	-983%	893	500	(393)	-79%
	TOTAL	**6,795**	**7,491**	**696**	**9%**	**17,390**	**6,991**	**(10,399)**	**-149%**	**143,399**	**133,000**	**(10,399)**	**-8%**
	2023 Balance Forward									6,238	6,238		
	NET	**84,973**	**84,986**	**(13)**	**0%**	**77,358**	**(5,534)**	**82,892**	**-1498%**	**82,930**	**38**	**82,892**	**0%**

Cash Flow

Current Month Cash

	Checking	Savings	Total
Opening Balance	4,531.03	150,320.63	**154,851.66**
Credits (+)	91,746.54	17.91	
Debits (-)	(6,575.43)	-	
Transfers (+/-)	-	-	
Closing Balance	**89,702.14**	**150,338.54**	**240,040.68**
Change in Position	85,171.11	17.91	
Reconciliation	(198.19)	-	
Reconciled Net Income	**84,972.92**	**17.91**	

Current Month Reserves and Total

Operating Fund	Reserve Fund	TOTAL
4,531.03	150,320.63	**154,851.66**
91,746.54	17.91	
(6,575.43)	-	
-	-	
89,702.14	**150,338.54**	**240,040.68**
85,171.11	17.91	**85,189.02**

Projected Year End

Checking	Savings	Total
83,502.34	150,458.54	**233,960.88**