**CRAGSMOOR FREE LIBRARY**
**FINANCIAL REPORT**

Month 1 Year 2023

| | Cragsmoor Free Library | January 31, 2023 | | | | Financial Summary | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Current Month | | | | Year to Date | | | | Year End | | | |
| | | Actuals | Budget | Variance to Budget | | Actuals | Budget | Variance to Budget | | Projected | Budget | Variance to Budget | |
| Income | Public Support | 293 | 600 | (307) | -51% | 293 | 600 | (307) | -51% | 97,693 | 98,000 | (307) | 0% |
| | Government Grants | - | - | - | 0% | - | - | - | 0% | 1,450 | 1,450 | - | 0% |
| | Reimbursed Expenses | - | - | 0 | 0% | - | - | - | 0% | 3,800 | 3,800 | - | 0% |
| | Membership | - | - | - | 0% | - | - | 0 | 0% | 2,000 | 2,000 | 0 | 0% |
| | Library | 353 | 30 | 323 | 1075% | 948 | 30 | 918 | 3062% | 1,718 | 800 | 918 | 115% |
| | Rent Revenue | 2,432 | 1,215 | 1,217 | 100% | 2,432 | 1,215 | 1,217 | 100% | 15,795 | 14,578 | 1,217 | 8% |
| | Fundraising | - | 100 | (100) | -100% | - | 100 | (100) | -100% | 8,900 | 9,000 | (100) | -1% |
| | Other Income | 15 | 165 | (150) | -91% | 15 | 165 | (150) | -91% | 2,862 | 3,012 | (150) | -5% |
| | ***TOTAL*** | **3,092** | **2,110** | **982** | **47%** | **3,688** | **2,110** | **1,578** | **75%** | **134,218** | **132,640** | **1,578** | **1%** |
| Expenses | Personnel Expenses | 2,909 | 2,909 | (0) | 0% | 2,909 | 2,909 | (0) | 0% | 37,383 | 37,383 | (0) | 0% |
| | RCLS | - | - | - | 0% | - | - | 0 | 0% | 13,500 | 13,500 | 0 | 0% |
| | Temporary Staff | 188 | - | (188) | 0% | 188 | - | (188) | 0% | 2,188 | 2,000 | (188) | -9% |
| | Facilities/Equipment | 1,023 | 1,200 | 177 | 15% | 1,023 | 1,200 | 177 | 15% | 20,823 | 21,000 | 177 | 1% |
| | Rental Property Maint | - | - | - | 0% | - | - | - | 0% | 1,000 | 1,000 | - | 0% |
| | Library Operations | 52 | 700 | 648 | 93% | 52 | 700 | 648 | 93% | 4,852 | 5,500 | 648 | 12% |
| | Office Operations | 175 | 250 | 75 | 30% | 175 | 250 | 75 | 30% | 7,425 | 7,500 | 75 | 1% |
| | Insurance | - | - | - | 0% | - | - | - | 0% | 10,000 | 10,000 | 0 | 0% |
| | Fundraising Expenses | 5 | 240 | 235 | 98% | 5 | 240 | 235 | 98% | 3,265 | 3,500 | 235 | 7% |
| | Other Expenses | - | 985 | 985 | 100% | - | 985 | 985 | 100% | 2,815 | 3,800 | 985 | 26% |
| | | | | | | | | | | | | | |
| | ***TOTAL*** | **4,352** | **6,284** | **1,932** | **31%** | **4,352** | **6,284** | **1,932** | **31%** | **103,251** | **105,183** | **(1,932)** | **-2%** |
| | 2022 Balance Forward | | | | | | | | | | | | |
| | **NET** | **(1,260)** | **(4,174)** | **2,914** | **-70%** | **(664)** | **(4,174)** | **3,510** | **-84%** | **30,967** | **27,457** | **3,510** | **13%** |

| Cash Flow | Current Month Cash | | | | Current Month Reserves and Total | | | Projected Year End | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Checking | Savings | **Total** | Operating Fund | Reserve Fund | **TOTAL** | Checking | Savings | **Total** |
| | Opening Balance | 31,767.79 | 100,108.04 | **131,875.83** | 31,767.79 | 100,108.04 | **131,875.83** | | | |
| | Credits (+) | 3,109.75 | 12.75 | | 3,109.75 | 12.75 | | | | |
| | Debits (-) | (5,949.27) | - | | (5,949.27) | - | | | | |
| | Transfers (+/-) | - | - | | - | - | | | | |
| | Closing Balance | **28,928.27** | **100,120.79** | **129,049.06** | 28,928.27 | 100,120.79 | **129,049.06** | 56,385.19 | 100,240.79 | **156,625.98** |
| | Change in Position | (2,839.52) | 12.75 | | (2,839.52) | 12.75 | **(2,826.77)** | | | |
| | Reconciliation | 1,579.42 | - | | | | | | | |
| | Reconciled Net Income | **(1,260.10)** | **12.75** | | | | | | | |