

**CRAGSMOOR FREE LIBRARY
FINANCIAL REPORT**

		Month		8	Year		2022						
		Cragsmoor Free Library			August 31, 2022				Financial Summary				
		Current Month			Year to Date				Year End				
		Actuals	Budget	Variance to Budget	Actuals	Budget	Variance to Budget	Projected	Budget	Variance to Budget			
Income	Public Support	2,015	2,800	(785)	-28%	6,276	12,109	(5,833)	-48%	12,617	18,450	(5,833)	-32%
	Government Grants	1,291	-	1,291	0%	16,429	15,000	1,429	10%	18,029	16,600	1,429	9%
	Investments	8	9	(0)	-3%	67	70	(3)	-5%	102	105	(3)	-3%
	Reimbursed Expenses	2,766	-	2,766	0%	3,813	3,800	13	0%	3,813	3,800	13	0%
	Membership	1,525	2,240	(715)	-32%	2,045	1,205	840	70%	3,840	3,000	840	28%
	Library	23	311	(288)	-93%	339	1,128	(789)	-70%	1,111	1,900	(789)	-42%
	Rent Revenue	1,216	1,215	1	0%	9,727	9,719	8	0%	14,586	14,578	8	0%
	Fundraising	2,954	2,155	799	37%	13,511	11,190	2,321	21%	16,148	13,827	2,321	17%
	Other Income	107	130	(23)	-18%	2,314	450	1,864	414%	2,454	590	1,864	316%
TOTAL	11,905	8,860	3,046	34%	54,520	54,671	(151)	0%	72,699	72,850	(151)	0%	
Expenses	Personnel Expenses	2,847	2,194	(653)	-30%	17,300	17,550	250	1%	27,075	27,325	250	1%
	RCLS	1,948	137	(1,811)	-1322%	5,958	6,184	226	4%	7,574	7,800	226	3%
	Temporary Staff	75	100	25	25%	724	555	(169)	-30%	1,124	955	(169)	-18%
	Facilities/Equipment	1,973	1,645	(328)	-20%	8,385	8,772	387	4%	12,943	13,330	387	3%
	Rental Property Maint	380	100	(280)	-280%	380	500	120	24%	780	900	120	13%
	Library Operations	125	395	270	68%	2,209	4,150	1,941	47%	3,409	5,350	1,941	36%
	Office Operations	240	465	225	48%	2,979	4,240	1,261	30%	5,699	6,960	1,261	18%
	Insurance	-	-	-	0%	60	1,381	1,321	96%	5,679	7,000	1,321	19%
	Fundraising Expenses	611	100	(511)	-511%	3,073	2,400	(673)	-28%	4,173	3,500	(673)	-19%
	Travel & Meetings	-	-	-	0%	-	-	-	0%	-	-	-	0%
	Other Expenses	292	-	(292)	0%	1,134	150	(984)	-656%	1,284	300	(984)	-328%
TOTAL	8,490	5,136	(3,355)	-65%	42,200	45,882	3,682	8%	69,739	73,420	(3,682)	-5%	
2021 Balance Forward									4,464	4,464			
NET	3,415	3,724	(309)	-8%	12,319	8,789	3,531	40%	7,424	3,894	3,531	91%	
Cash Flow	Current Month Cash				Current Month Reserves and Total			Projected Year End					
		Checking	Savings	Total	Operating Fund	Reserve Fund	TOTAL	Checking	Savings	Total			
	Opening Balance	45,170.06	100,056.08	145,226.14	45,170.06	100,056.08	145,226.14						
	Credits (+)	11,908.15	8.49		11,908.15	8.49							
	Debits (-)	(9,401.81)	-		(9,401.81)	-							
	Transfers (+/-)	-	-		-	-							
	Closing Balance	47,676.40	100,064.57	147,740.97	47,676.40	100,064.57	147,740.97	47,106.19	100,166.14	147,272.33			
	Change in Position	2,506.34	8.49		2,506.34	8.49	2,514.83						
Reconciliation	908.74	-											
Reconciled Net Income	3,415.08	8.49											

CFL Actuals

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Income	Public Support	1,219	140	1,171	422	513	331	466	2,015			
	Government Grants			15,138					1,291			
	Investments	8	8	9	8	9	8	9	8			
	Reimbursed Expenses				1,003	43			2,766			
	Membership	40			20	220	20	220	1,525			
	Library		10	98	116	13		78	23			
	Rent Revenue	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216			
	Fundraising	100	343			1,314	1,757	7,044	2,954			
	Other Income			1,478	511	120	31	67	107			
	TOTAL	2,583	1,716	19,109	3,296	3,447	3,363	9,099	11,905	0	0	0
Expenses	Personnel Expenses	1,934	1,916	2,819	1,916	1,916	1,916	2,036	2,847			
	RCLS	10	1,408		1,143	142	1,307		1,948			
	Temporary Staff	88		81				480	75			
	Facilities/Equipment	1,638	789	908	227	673	672	1,505	1,973			
	Rental Property Maint								380			
	Library Operations	293	(5)	437	279	254	514	312	125			
	Office Operations	248	655	319	491	215	548	261	240			
	Insurance		60									
	Fundraising Expenses	264	2		291	96	711	1,098	611			
	Travel & Meetings											
	Other Expenses	150		90		50	150	403	292			
	TOTAL	4,625	4,825	4,655	4,348	3,345	5,818	6,095	8,490	0	0	0
NET	(2,041)	(3,108)	14,454	(1,052)	103	(2,455)	3,004	3,415	0	0	0	

Cumulative Actuals (ActYTD)

Public Support	1,219	1,359	2,530	2,951	3,464	3,795	4,261	6,276	6,276	6,276	6,276
Government Grants	0	0	15,138	15,138	15,138	15,138	15,138	16,429	16,429	16,429	16,429
Investments	8	16	25	33	41	50	58	67	67	67	67
Reimbursed Expenses	0	0	0	1,003	1,046	1,046	1,046	3,813	3,813	3,813	3,813
Membership	40	40	40	60	280	300	520	2,045	2,045	2,045	2,045
Library	0	10	108	224	237	237	316	339	339	339	339
Rent Revenue	1,216	2,432	3,647	4,863	6,079	7,295	8,511	9,727	9,727	9,727	9,727
Fundraising	100	443	443	443	1,757	3,514	10,557	13,511	13,511	13,511	13,511
Other Income	0	0	1,478	1,989	2,109	2,140	2,207	2,314	2,314	2,314	2,314
Total Income	2,583	4,300	23,409	26,705	30,152	33,515	42,614	54,520	54,520	54,520	54,520

Personnel Expenses	1,934	3,850	6,669	8,585	10,500	12,416	14,453	17,300	17,300	17,300	17,300
RCLS	10	1,418	1,418	2,561	2,703	4,010	4,010	5,958	5,958	5,958	5,958
Temporary Staff	88	88	169	169	169	169	649	724	724	724	724
Facilities/Equipment	1,638	2,427	3,335	3,562	4,235	4,907	6,412	8,385	8,385	8,385	8,385
Rental Property Maint	0	0	0	0	0	0	0	380	380	380	380
Library Operations	293	288	725	1,005	1,258	1,772	2,084	2,209	2,209	2,209	2,209
Office Operations	248	904	1,223	1,714	1,929	2,477	2,738	2,979	2,979	2,979	2,979
Insurance	0	60	60	60	60	60	60	60	60	60	60
Fundraising Expenses	264	266	266	557	653	1,364	2,462	3,073	3,073	3,073	3,073
Travel & Meetings	0	0	0	0	0	0	0	0	0	0	0
Other Expenses	150	150	240	240	290	440	842	1,134	1,134	1,134	1,134
Total Expenses	4,625	9,449	14,104	18,452	21,796	27,615	33,710	42,200	42,200	42,200	42,200
NET	(2,041)	(5,150)	9,305	8,253	8,356	5,900	8,904	12,319	12,319	12,319	12,319

Dec	Total
	6,276
	16,429
	67
	3,813
	2,045
	338.56
	9,727
	13,511
	2,314
0	54,520

	17,300
	5,958
	724
	8,385
	380
	2,209
	2,979
	60
	3,073
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	1,134
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1,134

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12,319

CFL Budget Summary for 2

	1	2	3	4	5	6	7	8	9	10	11	12
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Income												
Public Support	2,950	861	3,900	264	58	597	679	2,800	1,000	678	663	4,000
Government Grants	0		15,000							995		605
Investments	9	9	9	9	9	9	9	9	9	9	9	9
Reimbursed Expenses	0		2,755				1,045					
Membership	140		20			60	220	2,240	240	40	40	
Library	34	60	3	102	200	72	346	311	390	332	50	
Rent Revenue	1,215	1,215	1,215	1,215	1,215	1,215	1,215	1,215	1,215	1,215	1,215	1,215
Fundraising	100	100	100		1,345	1,390	6,000	2,155	400	210	27	2,000
Other Income	30	30	30	40	30	130	30	130	50	30	30	30
Total Income	4,478	2,275	23,032	1,630	2,857	3,473	9,544	8,860	3,304	3,509	2,034	7,859
Expenses												
Personnel Expenses	2,194	2,194	2,194	2,194	2,194	2,194	2,194	2,194	2,194	2,194	2,194	3,194
RCLS		1,600		1,364	1,364	355	1,364	137		1,616		
Temporary Staff	-			100	100	155	100	100	100	100	100	100
Facilities/Equipment	1,856	463	1,690	760	648	710	1,000	1,645	2,290	750	835	683
Rental Property Maint	0			100	100	100	100	100	100	100	100	100
Library Operations	778	773	345	450	350	559	500	395	300	300	300	300
Office Operations	250	450	300	735	500	1,025	515	465	450	1,520	450	300
Insurance		525	204	250	402						300	5,319
Fundraising Expenses	240		50	25	200	1,285	500	100	100	400	300	300
Travel & Meetings	0	0	0	0	0	0	0	0	0	0	0	0
Other Expenses	0	-	50	0	50		50		50	0	50	50
Total Expenses	5,318	6,005	4,833	5,978	5,908	6,383	6,323	5,136	5,584	6,980	4,629	10,346
Net	(840)	(3,730)	18,199	(4348)	(3,051)	(2910)	3,221	3,724	(2280)	(3471)	(2595)	(2487)
Cumulative Budget (YTD)												
Income												
Public Support	2,950	3,811	7,711	7,975	8,033	8,630	9,309	12,109	13,109	13,787	14,450	18,450

Government Grants	0	0	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,995	15,995	16,600
Investments	9	18	26	35	44	53	61	70	79	88	96	105
Reimbursed Expenses	0	0	2,755	2,755	2,755	2,755	3,800	3,800	3,800	3,800	3,800	3,800
Membership	140	140	160	160	160	160	1,205	1,205	1,205	1,245	1,285	1,285
Library	34	94	97	199	399	471	817	1,128	1,518	1,850	1,900	1,900
Rent Revenue	1,215	2,430	3,644	4,859	6,074	7,289	8,504	9,719	10,933	12,148	13,363	14,578
Fundraising	100	200	300	300	1,645	3,035	9,035	11,190	11,590	11,800	11,827	13,827
Other Income	30	60	90	130	160	290	320	450	500	530	560	590
Total Income	4,478	6,752	29,784	31,413	34,270	37,743	47,286	56,146	59,449	62,958	64,991	72,850
Expenses												
Personnel Expenses	2,194	4,388	6,581	8,775	10,969	13,163	15,356	17,550	19,744	21,938	24,131	27,325
RCLS	0	1,600	1,600	2,964	4,328	4,683	6,047	6,184	6,184	7,800	7,800	7,800
Temporary Staff	0	0	0	100	200	355	455	555	655	755	855	955
Facilities/Equipment	1,856	2,319	4,009	4,769	5,417	6,127	7,127	8,772	11,062	11,812	12,647	13,330
Rental Property Maint	0	0	0	100	200	300	400	500	600	700	800	900
Library Operations	778	1,551	1,896	2,346	2,696	3,255	3,755	4,150	4,450	4,750	5,050	5,350
Office Operations	250	700	1,000	1,735	2,235	3,260	3,775	4,240	4,690	6,210	6,660	6,960
Insurance	0	525	729	979	1,381	1,381	1,381	1,381	1,381	1,381	1,681	7,000
Fundraising Expenses	240	240	290	315	515	1,800	2,300	2,400	2,500	2,900	3,200	3,500
Travel & Meetings	0	0	0	0	0	0	0	0	0	0	0	0
Other Expenses	0	0	50	50	100	100	150	150	200	200	250	300
Total Expenses	5,318	11,323	16,155	22,133	28,041	34,424	40,746	45,882	51,466	58,446	63,074	73,420
NET	(840)	(4,570)	13,629	9,280	6,229	3,319	6,540	10,264	7,984	4,512	1,917	(570)

Total

18,450
16,600
105
3,800
3,000
1,900
14,578
13,827
590

72,850

27,325
7,800
955
13,330
900
5,350
6,960
7,000
3,500
0
300 73,420

73,420

(570) (570)

Jan Feb Mar Apr May Jun Jul

Checking

Opening Balance	38,732.20	35,066.67	31,775.20	46,028.98	45,350.47	43,992.21	40,977.97
Credits (+)	2,572.35	1,706.65	19,100.77	3,281.63	3,227.19	3,342.06	9,272.95
Debits (-)	(4,437.88)	(4,998.12)	(4,846.99)	(3,960.14)	(4,585.45)	(6,356.30)	(5,080.86)
Transfers (+/-)	(1,800.00)						
Closing Balance	35,066.67	31,775.20	46,028.98	45,350.47	43,992.21	40,977.97	45,170.06
Change in Position	(3,665.53)	(3,291.47)	14,253.78	(678.51)	(1,358.26)	(3,014.24)	4,192.09

Reserves

Opening Balance	98,198.00	100,006.47	100,014.14	100,022.64	100,030.86	100,039.36	100,047.58
Credits (+)	8.47	7.67	8.50	8.22	8.50	8.22	8.50
Debits (-)							
Transfers (+/-)	1,800.00						
Closing Balance	100,006.47	100,014.14	100,022.64	100,030.86	100,039.36	100,047.58	100,056.08
Change in Position	1,808.47	7.67	8.50	8.22	8.50	8.22	8.50

Aug

Sep

Oct

Nov

Dec

45,170.06				
11,908.15				
(9,401.81)				
47,676.40	0.00	0.00	0.00	0.00
2,506.34	0.00	0.00	0.00	0.00

100,056.08				
8.49				
100,064.57	0.00	0.00	0.00	0.00
8.49	0.00	0.00	0.00	0.00