CRAGSMOOR FREE LIBRARY
FINANCIAL REPORT

Month **7** Year **2022**

	Cragsmoor Free Library	Current Month				July 31, 2022 Year to Date				Financial Summary Year End			
		Actuals	Budget	Variance to Budget		Actuals	Budget	Variance to Budget		Projected	Budget	Variance to Budget	
Income	**Public Support**	466	679	(213)	-31%	4,261	9,309	(5,048)	-54%	13,402	18,450	(5,048)	-27%
	Government Grants	-	-	-	0%	15,138	15,000	138	1%	16,738	16,600	138	1%
	Investments	9	9	(0)	-3%	58	61	(3)	-5%	102	105	(3)	-3%
	Reimbursed Expenses	-	1,045	(1,045)	-100%	1,046	3,800	(2,754)	-72%	1,046	3,800	(2,754)	-72%
	Membership	220	220	-	0%	520	1,205	(685)	-57%	2,315	3,000	(685)	-23%
	Library	78	346	(268)	-77%	316	817	(501)	-61%	1,399	1,900	(501)	-26%
	Rent Revenue	1,216	1,215	1	0%	8,511	8,504	7	0%	14,585	14,578	7	0%
	Fundraising	7,044	6,000	1,044	17%	10,557	9,035	1,522	17%	15,349	13,827	1,522	11%
	Other Income	67	30	37	123%	2,207	320	1,887	590%	2,477	590	1,887	320%
	TOTAL	**9,099**	**9,544**	**(444)**	**-5%**	**42,614**	**48,051**	**(5,437)**	**-11%**	**67,413**	**72,850**	**(5,437)**	**-7%**
Expenses	**Personnel Expenses**	2,036	2,194	157	7%	14,453	15,356	904	6%	26,422	27,325	904	3%
	RCLS	-	1,364	1,364	100%	4,010	6,047	2,037	34%	5,763	7,800	2,037	26%
	Temporary Staff	480	100	(380)	-380%	649	455	(194)	-43%	1,149	955	(194)	-20%
	Facilities/Equipment	1,505	1,000	(505)	-51%	6,412	7,127	715	10%	12,615	13,330	715	5%
	Rental Property Maint	-	100	100	100%	-	400	400	100%	500	900	400	44%
	Library Operations	312	500	188	38%	2,084	3,755	1,671	44%	3,679	5,350	1,671	31%
	Office Operations	261	515	254	49%	2,738	3,775	1,037	27%	5,923	6,960	1,037	15%
	Insurance	-	-	-	0%	60	1,381	1,321	96%	5,679	7,000	1,321	19%
	Fundraising Expenses	1,098	500	(598)	-120%	2,462	2,300	(162)	-7%	3,662	3,500	(162)	-5%
	Travel & Meetings	-	-	-	0%	-	-	-	0%	-	-	-	0%
	Other Expenses	403	50	(353)	-705%	842	150	(692)	-462%	992	300	(692)	-231%
	TOTAL	**6,095**	**6,323**	**227**	**4%**	**33,710**	**40,746**	**7,036**	**17%**	**66,384**	**73,420**	**(7,036)**	**-10%**
	2021 Balance Forward									4,464	4,464		
	NET	**3,004**	**3,221**	**(217)**	**-7%**	**8,904**	**7,305**	**1,599**	**22%**	**5,493**	**3,894**	**1,599**	**41%**

Cash Flow

	Current Month Cash			Current Month Reserves and Total			Projected Year End		
	Checking	Savings	**Total**	Operating Fund	Reserve Fund	**TOTAL**	Checking	Savings	**Total**
Opening Balance	40,977.97	100,047.58	**141,025.55**	40,977.97	100,047.58	**141,025.55**			
Credits (+)	9,272.95	8.50		9,272.95	8.50				
Debits (-)	(5,080.86)	-		(5,080.86)	-				
Transfers (+/-)	-	-		-	-				
Closing Balance	**45,170.06**	**100,056.08**	**145,226.14**	45,170.06	100,056.08	**145,226.14**	44,599.85	100,157.91	**144,757.76**
Change in Position	4,192.09	8.50		4,192.09	8.50	**4,200.59**			
Reconciliation	(1,188.22)	-							
Reconciled Net Income	**3,003.87**	**8.50**							