

**CRAGSMOOR FREE LIBRARY
FINANCIAL REPORT**

		Month				5	Year			2022				
		Cragmoor Free Library				May 31, 2022				Financial Summary				
		Current Month			Year to Date			Year End						
		Actuals	Budget	Variance to Budget	Actuals	Budget	Variance to Budget	Projected	Budget	Variance to Budget				
Income	Public Support	513	58	455	784%	3,464	8,033	(4,569)	-57%	13,881	18,450	(4,569)	-25%	
	Government Grants	-	-	-	0%	15,138	15,000	138	1%	16,738	16,600	138	1%	
	Investments	9	9	(0)	-3%	41	44	(2)	-5%	103	105	(2)	-2%	
	Reimbursed Expenses	43	-	43	0%	1,046	2,755	(1,709)	-62%	2,091	3,800	(1,709)	-45%	
	Membership	220	-	220	0%	280	160	120	75%	3,120	3,000	120	4%	
	Library	13	200	(187)	-94%	237	399	(162)	-40%	1,738	1,900	(162)	-9%	
	Rent Revenue	1,216	1,215	1	0%	6,079	6,074	5	0%	14,583	14,578	5	0%	
	Fundraising	1,314	1,345	(31)	-2%	1,757	1,645	112	7%	13,939	13,827	112	1%	
	Other Income	120	30	90	300%	2,109	160	1,949	1218%	2,539	590	1,949	330%	
TOTAL	3,447	2,857	591	21%	30,152	34,270	(4,118)	-12%	68,732	72,850	(4,118)	-6%		
Expenses	Personnel Expenses	1,916	2,194	278	13%	10,500	10,969	468	4%	26,857	27,325	468	2%	
	RCLS	142	1,364	1,222	90%	2,703	4,328	1,625	38%	6,175	7,800	1,625	21%	
	Temporary Staff	-	100	100	100%	169	200	32	16%	924	955	32	3%	
	Facilities/Equipment	673	648	(25)	-4%	4,235	5,417	1,182	22%	12,148	13,330	1,182	9%	
	Rental Property Maint	-	100	100	100%	-	200	200	100%	700	900	200	22%	
	Library Operations	254	350	96	28%	1,258	2,696	1,438	53%	3,912	5,350	1,438	27%	
	Office Operations	215	500	285	57%	1,929	2,235	306	14%	6,654	6,960	306	4%	
	Insurance	-	402	402	100%	60	1,381	1,321	96%	5,679	7,000	1,321	19%	
	Fundraising Expenses	96	200	104	52%	653	515	(138)	-27%	3,638	3,500	(138)	-4%	
	Travel & Meetings	-	-	-	0%	-	-	-	0%	-	-	-	0%	
	Other Expenses	50	50	0	0%	290	100	(190)	-190%	490	300	(190)	-63%	
	TOTAL	3,345	5,908	2,563	43%	21,796	28,041	6,244	22%	67,176	73,420	(6,244)	-9%	
2021 Balance Forward									4,464	4,464				
NET	103	(3,051)	3,154	-103%	8,356	6,229	2,126	34%	6,020	3,894	2,126	55%		
Cash Flow	Current Month Cash				Current Month Reserves and Total				Projected Year End					
		Checking	Savings	Total	Operating Fund	Reserve Fund	TOTAL		Checking	Savings	Total			
	Opening Balance	45,350.47	100,030.86	145,381.33	45,350.47	100,030.86	145,381.33							
	Credits (+)	3,227.19	8.50		3,227.19	8.50								
	Debits (-)	(4,585.45)	-		(4,585.45)	-								
	Transfers (+/-)	-	-		-	-								
	Closing Balance	43,992.21	100,039.36	144,031.57	43,992.21	100,039.36	144,031.57		43,422.00	100,141.97	143,563.97			
	Change in Position	(1,358.26)	8.50		(1,358.26)	8.50	(1,349.76)							
Reconciliation	1,460.90	-												
Reconciled Net Income	102.64	8.50												